

Principals Australia Institute

Communique from Principals Australia Institute

The Principals Australia Institute (PAI) Board met in Sydney on 13 May 2019.

A key focus of the meeting was to progress an investment and finance strategy. The Board agreed on the financial management company being engaged to manage an investment portfolio that is designed to generate an income stream for PAI.

The Board has endorsed resolutions for amendments to the constitution regarding the name of the company and the objects. These resolutions will be presented at an extraordinary general meeting of the Members for approval. These amendments aim to support the future direction of PAI in supporting and funding leadership research and development.

The Board is developing a research and development policy and funding guidelines. The aim is to call for applications before the end of the year with a decision on funding in early 2020. The Board is keen to see projects underway in 2020. Further information is expected to be available after the PAI Board meeting in late June 2019.

The Board has decided to put on hold for 2019 the John Laing Awards program while consulting with principals' associations regarding the future of the program.

The Board acknowledges the support of APPA and ASPA as we move through this transition phase for PAI.

Regards

Dennis Yarrington

Chair PAI Board

16 May 2019